



Proposed Annual Operating Budget

For Fiscal Year Ending 2011

THIS NOTICE MEETS THE REQUIREMENTS
OF HOUSE BILL (H.B.) 3195.

THIS BUDGET WILL RAISE MORE
TOTAL PROPERTY TAXES THAN
LAST YEAR'S BUDGET BY \$893,983,
(100.00%*), AND OF THAT AMOUNT,
\$14,694 IS TAX REVENUE TO BE
RAISED FROM NEW PROPERTY
ADDED TO THE TAX ROLL THIS
YEAR.

*New taxing entity, first year of tax levy

**Temple Health & Bioscience Economic Development District
 Budget
 Fiscal Year Ending 2011
 October 1, 2010 - September 30, 2011**

Operating Expenses:

Administrative Salaries & Benefits	\$	295,000
Accounting & Legal		30,000
Consulting Expense		40,000
Dues/Memberships		6,000
Marketing Expense		75,000
Office Rental		18,000
Utilities		12,000
Insurance		5,000
Office Supplies		10,000
Furniture & Equipment		<u>15,000</u>
Subtotal	\$	506,000
Projects/Programs		<u>771,692</u>

Total Expenses **\$ 1,277,692**

Revenue:

Federal Grant C76HF10642		331,692
Rental Income		60,000
Interest Income		<u>5,427</u>

Operating Revenue **\$ 397,119**

Property Tax Revenue **\$ 880,573**

Total Revenue **\$ 1,277,692**

**Temple Health & Bioscience Economic Development District
Budget
Fiscal Year Ending 2011
October 1, 2010 - September 30, 2011**

Tax Rate	0.02436
Certified Tax Roll - 7/16/2010	3,669,879,899
Property Tax Revenue	893,983
Collection Rate	98.5%
Tax Revenue	880,573

**Temple Health & Bioscience Economic Development District
Budget
Fiscal Year Ending 2011
October 1, 2010 - September 30, 2011**

Details:

Marketing Expense:

Marketing Firm	\$	40,000	
BioTemple Conference		7,500	
Trade Conferences/Travel		10,000	
Websites/Newspaper		2,500	
Business Development		15,000	
		<u>15,000</u>	
Total Marketing Expense			<u><u>75,000</u></u>

Projects/Programs:

Bioscience Accelerator:

Design Fees	\$	200,000	
Engineering Fees		75,000	
Land Use Design		25,000	
Lab Equipment		331,692	
		<u>331,692</u>	
Subtotal:			631,692

Cyclotron Project:

Consulting Fees	\$	40,000	
		<u>40,000</u>	
Subtotal:			40,000

Temple Medical & Education District:

Consulting Fees	\$	50,000	
Promotional Costs		20,000	
Landscaping Expense		30,000	
		<u>30,000</u>	
Subtotal:			<u>100,000</u>

Total Projects/Programs Expense			<u><u>771,692</u></u>
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